

GERMAN INDUSTRY UK

THE VOICE OF GERMAN INDUSTRY IN THE UNITED KINGDOM



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PRESS RELEASE

DON`T LEAVE

The UK is one of Germany`s most important markets worldwide and the EU the main market for the UK. German business in the UK strongly agrees with Prime Minister David Cameron that there must be significant reductions in EU costs, bureaucracy and regulations. Nevertheless, we, as much as British business, are concerned at the prospect of a UK outside the EU which could be the outcome of an In-Out Referendum.

After he achieves the necessary reforms we would urge the Prime Minister to convince the British people of the financial, economic and social benefits of the EU for the UK and give a firm commitment to remain in the EU.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GERMAN INDUSTRY UK said “We respect the decision made by the Prime Minister to hold a Referendum and the people`s decision in the Referendum, but believe it is in the UK`s best interest to stay in the EU for the benefit of our employees and ultimately, the general public”.

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German industry in this country, is a private organisation of some 100 chief executives of industrial companies in the UK with a German majority shareholding.

Following the new Conservative Governments plans for an In-Out Referendum, **GERMAN INDUSTRY UK conducted a survey amongst German business in the UK to find their views. THIS PRESS RELEASE IS BASED ON THE REPLIES OF SOME 90 COMPANIES (67 MAJOR AND 23 SMEs) WITH A WORKFORCE OF MORE THAN 220,000 IN THE UK AND 4,400,000 GLOBALLY.**

German business today employs 500,000 (British) people in 2,500 companies in the UK in energy, financial services, manufacturing, retail, transport and others.

Further Details from:

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