



## GERMAN BRITISH TRADE AND INVESTMENT

### A short summary for the Brexit Negotiations

**The UK and Germany are very important partners in trade and investment in Europe and very much rely on each other.**

#### **1a. The UK is Germany's third biggest export market in goods worldwide after the US and France.**

7.5% of all German exports in goods go to the UK.

In 2015 German companies exported goods to the value of £95 billion to the US and £85 billion to France. £74 billion went to the UK, mainly motor vehicles (£27.5 billion), machinery (£7 billion) pharmaceuticals (£6 billion) IT (£5 billion) electric and electronic equipment (£3 billion) metals (£3 billion) and food (£3 billion). Indeed the UK is Germany's third most important market for motor vehicles worldwide after China and the US, with sales of some 1 million cars here in 2016. BMW now sells 10% of all their cars worldwide to the UK, Audi 9%, Mercedes 8% and Volkswagen 6%.

#### **Germany's exports in services to the UK came to £19 billion in 2015.**

#### **1b. The UK is the second most important location for Germany's direct and indirect investment worldwide after the US.**

Up to 2014, Germany invested some £92 billion in the UK.

More than 15,000 German companies do business with the UK today, 8,000 sell direct and 4,500 via agents and distributors. 2,500 set up subsidiaries here of which 2,000 are sales and services and 500 are manufacturing companies, employing some 500,000 people. The biggest companies are Deutsche Post (DHL) with 48,000 employees, Deutsche Bahn (Arriva) with 33,000, Aldi with 28,000, Celesio with 20,000, Lidl with 20,000 and TUI with 19,000.

Some 130,000 German Nationals live and work in the UK at present. Another 170,000 people in the UK were born in Germany but are now British Nationals.

#### **2a. Germany is the UK's second biggest export market in goods worldwide after the US.**

The UK sold goods to the value of £32 billion to Germany in 2015, mainly machines, engines and pumps, followed by electronic equipment, motor vehicles, oil, pharmaceuticals, plastics, medical and technical equipment, organic chemicals, aircraft and spacecraft and iron and steel.

#### **British exports in services to Germany came to £23 billion in 2014.**

#### **2b. Germany is the sixth most important location for the UK's direct and indirect investment worldwide.**

Up to 2014, the UK invested some £39 billion in Germany.

At present some 1,400 British companies are located in Germany employing some 240,000 people. Amongst the biggest are Rolls Royce with 11,000 employees, GKN with 8,000 and BP with 6,000.

Some 110,000 British people live and work in Germany at present.

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