

GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



To be released on 13 June, 2019

PRESS RELEASE

`Heading for Disaster?`

German business has always supported the current Brexit deal on the table agreed with the EU which Parliament rejected 3 times, much to our disappointment. This deal was good for business. We would like to thank PM Theresa May for all her hard work.

The Brexit nightmare continues. We face further uncertainty taking its toll on the economic growth.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said "We urge the new Prime Minister to quickly resolve the uncertainty since we only have a few months left before the UK leaves the EU on 31 October. As we said many times before leaving without a deal would be a disaster. We need an orderly Brexit."

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 450,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

Germany is the UK's second most important trading partner after the US.

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