

# GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



For immediate release

## PRESS RELEASE

### **German business would welcome a Customs Agreement after Brexit**

The UK has long been one of Germany's most important markets worldwide. More than 15,000 German businesses trade with the UK today selling goods and services to the value of £93 billion last year. Some 2,500 German businesses now operate here, employing 400,000 people.

After Brexit, German business would ideally like continued free access without tariff and non-tariff barriers to the UK market.

**The British Government has articulated its wish to leave both the Single Market and the Customs Union. Today a key meeting of senior Ministers will discuss the different options to replace Customs Union Membership.**

**Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK, said: 'A customs agreement between the UK and the EU after Brexit would be in the interest of German business operating in the UK, with minimum customs declarations and quota restrictions. We hope and expect that the best deal for all sides, a smooth exit with a minimum disruption to business, will prevail.'**

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#### **Note to Editors:**

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German companies and banks in the UK with a German majority shareholding, employing some 250,000 people here.

For further details please contact GIUK

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