

GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



For immediate release

PRESS RELEASE

A Positive Political Declaration

German business welcomes the Political Declaration setting out the framework for the future relationship between the EU and the UK. Both parties have agreed to develop an ambitious, wide ranging and balanced economic partnership, encompassing a free trade area without tariffs, charges or quantitative restrictions across all sectors, all in our best interest. Parliament will now discuss both the Political Declaration and the earlier Draft Agreement which was also passed by the EU Council last Sunday.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said “We urge Parliament to support the Prime Minister in the forthcoming vote on 11 December. Failure might result in a `no-deal` which we do not want. However, we are still preparing for the time being for a `no-deal` due to the ongoing uncertainty.”

End

Note to Editors:

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 400,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

For further details please contact GIUK

Tel: 01766523113, mobile: 07802798830, email: info@gi-uk.co.uk