

# GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



To be released on 11 January 2019

## PRESS RELEASE

### No `no-deal`

German business welcomed the Draft Agreement on the Withdrawal of the UK from the EU in November last year. This is a major step forward as the UK would more or less maintain the same trading relationship with the EU until at least the end of 2020 by which time a new free trade agreement can be finalised. Business would at long last have certainty and clarity about the way forward which is badly needed.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said “We have every confidence in the Prime Minister doing her best for the country and for business and urge Parliament to support her in the forthcoming vote on 15 January. All Members of Parliament need to come together here. Failure might well result in a `no-deal` which none of us in business want.”

End

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#### **Note to Editors:**

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 450,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

For further details please contact GIUK

Tel: 01766523113, mobile: 07802798830, email: [info@gi-uk.co.uk](mailto:info@gi-uk.co.uk)