

# GERMAN INDUSTRY UK

THE VOICE OF GERMAN BUSINESS IN THE UNITED KINGDOM



To be released on 15 March 2019

## PRESS RELEASE

### `Brexit in Crisis`

MPs rejected the Prime Minister's Brexit deal for a second time on Tuesday after their first rejection on 15 January. They voted against the prospect of the UK leaving the EU without a deal on Wednesday and for a Brexit delay yesterday. The Prime Minister will now put her Brexit deal before the Commons for a third time by the 20 March, before asking the European Council for an extension of Article 50 at their meeting on 21 March.

Dr Bernd Atenstaedt, Chairman and Chief Executive of GIUK said "We have always supported the Prime Minister who is doing her best for the country. Her Brexit deal is a good deal for business, as we have said many times and we are therefore disappointed that the Commons rejected this deal for a second time. Yet again, MPs put party politics before the interest of the country and business. We now urge the MPs to finally back the Prime Minister's deal next week. We urgently need a decision. Uncertainty continues for us and for the time being we are still preparing for a `no-deal` which none of us want."

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#### **Note to Editors:**

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent some 250 businesses, employing some 250,000 (British) people here.

Altogether German business employs 450,000 (British) people in 2,500 businesses in the UK in energy, legal and financial services, manufacturing, retail, transport and others.

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