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## PRESS RELEASE

### **New Survey Amongst German Business in the UK: Many Post-Brexit Challenges**

**More or less all of German businesses who took part experienced a significant impact to the flow of goods and costs early in 2021 and beyond.**

**Almost all are facing extra tariff, logistics, customs transaction, IT and people costs.**

**Most of the businesses are experiencing delays with shipping either from or to the EU (Germany).**

**The majority of the businesses are affected by quotas and or tariffs.**

**Most of the businesses are affected by travel restrictions between the UK and the EU (Germany), mainly because of COVID-19.**

**Most businesses have not been affected so far by the need for a Sponsorship License to bring in staff to the UK from the EU (Germany).**

**A number of businesses are facing challenges with their sales to Northern Ireland.**

**A great number of suggestions were put forward for the UK Government to action during the coming months, such as ensuring no further disruption in June when the grace period will run out in the UK, to focus on financial services since it is a key UK industry and clarify the regulations for import and export to Northern Ireland.**

Mr Terry Sargeant, Chairman and Chief Executive of GERMAN INDUSTRY UK and ThyssenKrupp plc said "Our members are facing up to many different challenges since the signing of the Trade Agreement. The problems with Northern Ireland must be resolved and all parties to the Agreement must do all possible to ensure the smooth operation of trade".

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#### **Note to Editors:**

GERMAN INDUSTRY UK, the voice of German business in this country, is a private organisation of some 100 members of the board of German businesses in the UK with a German majority shareholding. They represent 200 businesses, employing 200,000 (British) people here. Altogether there are 2,500 German businesses in the UK, employing 400,000 people.

35 German businesses took part in the survey, amongst them major companies such as Bayer, Bentley, BMW, Boehringer Ingelheim, DHL, Lufthansa, ThyssenKrupp, Volkswagen and others (see attached cover page).

For a free copy of the survey please contact GIUK - [info@gi-uk.co.uk](mailto:info@gi-uk.co.uk)

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